

**MINUTES OF THE ELECTRONIC ANNUAL SHAREHOLDERS MEETING OF KRIDZIL  
WOONSTELLE AANDELEBLOK (PTY) LTD HELD ON THE 7<sup>TH</sup> OF SEPTEMBER 2023 AT 13H00**

**PRESENT:  
DIRECTORS:  
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:  
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:  
AS PER THE ATTENDANCE REGISTER**

**1. OPEN AND WELCOME**

The Chairperson opened the meeting and welcomed everyone present.

**2. APOLOGIES / PROXIES / QUORUM**

The Chairperson advised that 2 Apologies, 2 Proxies, and 3 Letters of Representation had been received. The Chairperson further advised that a quorum at the Shareholders meeting shall be no less than 1% of all the voting rights and at least 3 Shareholders entitled to vote must be present in person or by proxy. As 58.35% of the total votes of the Company were represented and as the notice had been served timeously, the Chairperson accordingly declared the meeting as properly constituted.

**3. MINUTES OF THE PREVIOUS ANNUAL SHAREHOLDERS MEETING HELD ON THE  
7<sup>TH</sup> OF SEPTEMBER 2022**

The approved Minutes, having been circulated were accepted as read. No matters arose from the minutes.

**4. PRESENTATION OF THE CHAIRPERSON'S REPORT**

The Chairperson advised that no correspondence of a general nature had been received. The Chairperson's Report having been circulated was accepted as read.

The Chairperson thanked the Shareholders for their continued support in making their levy payments without which the Resort would not be able to be sustained.

**5. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2022**

Mr Gerhard Hogendoorn presented the Annual Financial Statements and explained the various notes relating to the line items concerned. No questions arose from the presentation.

**5.1 AUDITORS REPORT**

The Annual Financial Statements had been audited in compliance with the Companies Act 71 of 2008. An Independent Auditors Report had been received and the Auditors, AFCA & Partners gave a clean and unqualified report for the financial year ended 31 December 2022.

## **5.2 DIRECTORS REPORT**

The Directors had declared their interest in terms of section 75 of the Companies Act 71 of 2008. The Annual Financial Statements and the supplementary information thereto were signed by the Directors.

## **5.3 STATUTORY REQUIREMENTS**

The Directors had performed the solvency and liquidity tests required by the Companies Act 71 of 2008.

No matters arose from the presentation.

## **6. APPOINTMENT OF AUDITORS**

The Board proposed the re-appointment of the Auditors, AFCA & Partners for the current financial year. No counterproposal had been received. This was a decision that needed to be taken by the Shareholders at the Annual Shareholders Meeting and the proposal from the Board was put forward as a Resolution for consideration by the Shareholders. The Shareholders by poll:

### **RESOLVED:**

That AFCA & Partners, the Auditors are re-appointed for the current financial year.

## **7. INSURANCE SCHEDULE**

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer for Kridzil Woonstelle Aandeleblok (Pty) Ltd and as there were no questions or objections, the Shareholders by poll:

### **RESOLVED:**

That the Insurance Schedule is approved until the next Annual Shareholders Meeting.

## **8. ELECTION OF DIRECTORS**

**8.1** Mr J van Niekerk advised that in terms of Clause 19.1 of the Memorandum of Incorporation, at each Annual Shareholders Meeting half of the number of Directors shall retire. Mr PH Edkins retired by rotation.

**8.3** As Mr PH Edkins stood down and as he had confirmed that he was eligible and available for re-election, and as there were no further nominations, Mr J van Niekerk proposed that Mr PH Edkins be elected by poll to fill the vacancy. The Shareholders by poll:

### **RESOLVED:**

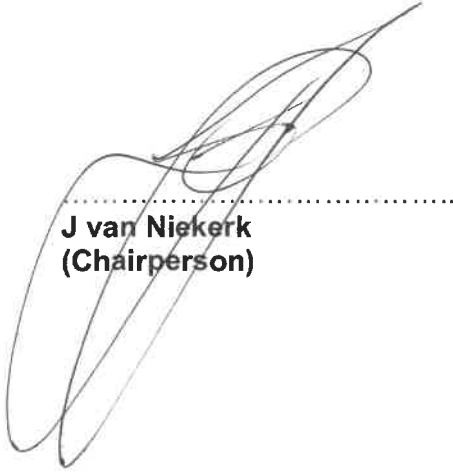
That Mr PH Edkins is elected and appointed as Director for the new term.

**8.4** Mr J van Niekerk congratulated Mr PH Edkins on his appointment.

## 9. VOTE OF THANKS AND DISSOLUTION OF MEETING

As there were no further matters for discussion, the Chairperson thanked the Shareholders for their attendance and participation and dissolved the meeting.

Approved and signed at Pretoria on the 27<sup>th</sup> day of March 2024.



J van Niekerk  
(Chairperson)