

**MINUTES OF THE ELECTRONIC ANNUAL SHAREHOLDERS MEETING OF KAGGA
KAMMA SHARE BLOCK (PTY) LTD HELD ON THE 27TH OF SEPTEMBER 2023 AT 10H00**

PRESENT:

**DIRECTORS:
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:
AS PER THE ATTENDANCE REGISTER**

1. OPEN AND WELCOME

The Chairperson opened the meeting and welcomed everyone present.

2. APOLOGIES / PROXIES / QUORUM

The Chairperson advised that 2 Apologies, no Proxies and 4 Letters of Representation had been received.

The Chairperson further advise that a quorum was 1% of all the voting rights and at least 3 Shareholders present in person or by proxy. As more than 3 Shareholders were present representing 95.91% of the voting rights, and as the notice had been served timeously, the Chairperson accordingly declared the meeting as properly constituted.

**3. MINUTES OF THE PREVIOUS ANNUAL SHAREHOLDERS MEETING HELD ON THE
22ND OF SEPTEMBER 2022**

The approved Minutes having been circulated were accepted as read. No matters arose from the Minutes.

4. PRESENTATION OF THE CHAIRPERSON'S REPORT

The Chairperson advised that no correspondence of a general nature had been received. The Chairperson's Report having been circulated was accepted as read.

**5. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2022**

Mr Gerhard Hogendoorn presented the Annual Financial Statements and explained the various notes relating to the line items concerned.

5.1 AUDITORS REPORT

The Annual Financial Statements had been audited in compliance with the Companies Act 71 of 2008. An Independent Auditors Report had been received and the Auditors, Theunissen Abrie Incorporated gave a clean and unqualified report for the financial year ended 31 December 2022.

5.2 DIRECTORS REPORT

The Directors had declared their interest in terms of section 75 of the Companies Act 71 of 2008. The Annual Financial Statements and the supplementary information thereto were signed by the Directors.

5.3 STATUTORY REQUIREMENTS

The Directors had performed the solvency and liquidity tests required by the Companies Act 71 of 2008.

No matters arose from the presentation.

6. APPOINTMENT OF AUDITORS

The Board proposed the re-appointment of the Auditors, Theunissen Abrie Incorporated for the current financial year. No counterproposal had been received. This was a decision that needed to be taken by the Shareholders at the Annual Shareholders Meeting and the proposal from the Board was put forward as a Resolution for consideration by the Shareholders. The Shareholders by poll:

RESOLVED:

That Theunissen Abrie Incorporated, the Auditors are re-appointed for the current financial year.

7. INSURANCE SCHEDULE

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer for Kagga Kamma Share Block (Pty) Ltd and as there were no questions or objections, the Shareholders by poll:

RESOLVED:

That the Insurance Schedule is approved until the next Annual Shareholders Meeting.

8. ELECTION OF DIRECTORS

8.1 Mr J van Niekerk advised that in terms of Clause 19.1 of the Memorandum of Incorporation, at each Annual Shareholders Meeting half of the number of Directors shall retire. Mr J van Niekerk retired by rotation.

8.2 As Mr J van Niekerk was retiring and had been nominated for election, he requested Ms C van den Berg to conduct the election of the Directors. The Meeting approved the proposal that Ms C van den Berg Chair this portion of the meeting and Mr J van Niekerk handed the Chair to Ms C van den Berg.

8.3 As Mr J van Niekerk stood down and as he had confirmed that he was eligible and available for re-election, and as there were no further nominations, Ms C van den Berg proposed that Mr J van Niekerk be elected by poll to fill the vacancy. The Shareholders by poll:

RESOLVED:

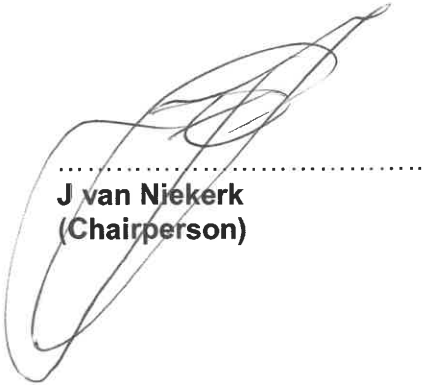
That Mr J van Niekerk is elected and appointed as Director for the new term.

8.4 Ms C van den Berg congratulated Mr J van Niekerk on his appointment and handed the Chair back to Mr J van Niekerk.

9. VOTE OF THANKS AND DISSOLUTION OF MEETING

As there were no further matters for discussion, the Chairperson thanked the Shareholders for their attendance and participation and dissolved the meeting.

Approved and signed at Pretoria on the 18th day of July 2024.



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J van Niekerk
(Chairperson)