

**MINUTES OF THE ELECTRONIC ANNUAL SHAREHOLDERS MEETING OF KRIDZIL  
WOONSTELLE AANDELEBLOK (PTY) LTD HELD ON THE 5<sup>TH</sup> OF SEPTEMBER 2024  
AT 13H00**

**PRESENT:  
DIRECTORS:  
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:  
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:  
AS PER THE ATTENDANCE REGISTER**

**1. OPEN AND WELCOME**

The Chairperson opened the meeting and welcomed everyone present.

**2. APOLOGIES / PROXIES / QUORUM**

The Chairperson advised that 2 Apologies, 2 Proxies, and 3 Letters of Representation had been received.

The Chairperson further advised that 3 Members present in person or by proxy representing at least 1% of the total votes in the Company constituted a quorum. As the Members present represented 57.89% of the votes, there was a quorum present, and as the notice had been served timeously, the Chairperson accordingly declared the meeting as properly constituted.

**3. MINUTES OF THE PREVIOUS ANNUAL SHAREHOLDERS MEETING HELD ON THE  
7<sup>TH</sup> OF SEPTEMBER 2023**

The approved Minutes, having been circulated were accepted as read. No matters arose from the Minutes.

**4. PRESENTATION OF THE CHAIRPERSON'S REPORT**

The Chairperson's Report having been circulated was accepted as read. The Chairperson advised that no correspondence of a general nature had been received.

The Chairperson thanked the Shareholders for their continued support in making their levy payments without which the Resort could not be sustained.

**5. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2023**

Mr Gerhard Hogendoorn presented the Annual Financial Statements and explained the various notes relating to the line items concerned. No questions arose from the presentation.

**5.1 AUDITORS REPORT**

The Annual Financial Statements had been audited to ensure compliance with the Companies Act 71 of 2008. An Independent Auditors Report had been received, and

the Auditors, AFCA and Partners gave a clean and unqualified report for the financial year ended 31 December 2023.

## **5.2 DIRECTORS REPORT**

The Directors had declared their interest in terms of section 75 of the Companies Act 71 of 2008. The Annual Financial Statements and the supplementary information thereto were signed by the Directors.

## **5.3 STATUTORY REQUIREMENTS**

The Directors had performed the solvency and liquidity tests required by the Companies Act 71 of 2008.

No matters arose from the presentation.

## **6. APPOINTMENT OF AUDITORS**

The Board proposed the re-appointment of the Auditors, AFCA & Partners for the current financial year. No counterproposal had been received. This was a decision that needed to be taken by the Shareholders at the Annual Shareholders Meeting and the proposal from the Board was put forward as a Resolution for consideration by the Shareholders. The Shareholders by poll:

### **RESOLVED:**

That AFCA & Partners, the Auditors are appointed for the current financial year.

## **7. INSURANCE SCHEDULE**

The Chairperson advised that the Board of Directors had commissioned a full property valuation to ensure adequate insurance coverage. The final report, which may lead to slight adjustments in these values, was still pending. In the meantime, the Board requested Shareholder approval for the existing values until the updated figures were received and could be reviewed at the next Annual Shareholders' meeting.

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker, and Insurer / Re-insurer for Kridzil Woonstelle Aandeleblok (Pty) Ltd and as there were no questions or objections, the Shareholders by poll:

### **RESOLVED:**

That the Insurance Schedule is approved until the next Annual Shareholders Meeting.

## **8. ELECTION OF DIRECTORS**

**8.1** Mr PH Edkins resigned towards the end of 2024, and Mr J van Niekerk and Mr FM Jordaan retired by rotation, resulting in three vacancies on the Board. In accordance with clause 18.1 of the Memorandum of Incorporation the number of Directors, unless otherwise determined by the Company in Shareholders Meetings, shall be not less than three and not more than five.

**8.2** As Mr J van Niekerk was retiring and had been nominated for election, he requested Ms C van den Berg to conduct the election of the Directors. The meeting approved the

proposal that Ms C van den Berg Chair this portion of the meeting. Mr J van Niekerk handed the Chair to Ms C van den Berg.

- 8.3** Ms C van den Berg confirmed that there were three vacancies. Three nominations had been received for Mr J van Niekerk, Mr FM Jordaan, and Mr B Campbell Watt to fill the vacancies and all three nominees had confirmed that they were eligible and available for election. Ms C van den Berg proposed that the nominees be elected by poll to fill the vacancies. The Shareholders by poll:

**RESOLVED:**

That Mr J van Niekerk, Mr FM Jordaan, and Mr B Campbell Watt are elected and appointed as Directors for the new term.

- 8.4** Ms C van den Berg congratulated Mr J van Niekerk, Mr FM Jordaan, and Mr B Campbell Watt on their appointment.

**9. VOTE OF THANKS AND DISSOLUTION OF MEETING**

As there were no further matters for discussion, the Chairperson thanked the Shareholders for their attendance and participation and dissolved the meeting.

Approved and signed at Pretoria on the 27<sup>th</sup> day of March 2025.



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**J van Niekerk**  
**(Chairperson)**